

# ATENEO-BAP INSTITUTE OF BANKING



ATENEO DE MANILA UNIVERSITY  
GRADUATE SCHOOL OF BUSINESS  
CENTER FOR CONTINUING EDUCATION



BANKERS ASSOCIATION  
OF THE PHILIPPINES

## 118<sup>th</sup> BAP TREASURY CERTIFICATION PROGRAM 2.0 **BLENDED**

Updated Curriculum for Certified Treasury Professionals (CTP)

October 13 - 29, 2025

| SCHEDULE                                               | TIME                               | TOPIC BREAKDOWN                                                                                                                                                                                                                            | RESOURCE PERSON |
|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| <b>Day 1</b><br><b>October 13,</b><br><b>Monday</b>    | 1:00 – 5:00 pm<br><b>ONLINE</b>    | <ul style="list-style-type: none"> <li>Introduction                             <ul style="list-style-type: none"> <li>TCP 2.0</li> <li>Principles and Frameworks</li> <li>Ped-AI-gogy</li> </ul> </li> <li>Overview of the MCM</li> </ul> | Roy Lacsamana   |
|                                                        | 5:00 – 6:00 pm                     | <i>Dinner Break</i>                                                                                                                                                                                                                        |                 |
|                                                        | 6:00 – 9:00 pm<br><b>ONLINE</b>    | <ul style="list-style-type: none"> <li>Managing Liquidity</li> </ul>                                                                                                                                                                       | Roy Lacsamana   |
| <b>Day 2</b><br><b>October 14,</b><br><b>Tuesday</b>   | 1:00 – 5:00 pm<br><b>IN-PERSON</b> | <ul style="list-style-type: none"> <li>Mathematics of Investments</li> <li>BSP Circulars</li> <li>Accounting Standards – PFRS 9</li> </ul>                                                                                                 | Paul Allado     |
|                                                        | 5:00 – 6:00 pm                     | <i>Dinner Break</i>                                                                                                                                                                                                                        |                 |
|                                                        | 6:00 – 9:00 pm<br><b>IN-PERSON</b> | <ul style="list-style-type: none"> <li>Market Analysis</li> </ul>                                                                                                                                                                          | Jonas Ravelas   |
| <b>Day 3</b><br><b>October 15,</b><br><b>Wednesday</b> | 1:00 – 5:00 pm<br><b>IN-PERSON</b> | <ul style="list-style-type: none"> <li>Auctions, PDS Rules</li> <li>Market Conventions</li> </ul>                                                                                                                                          | Paul Allado     |
|                                                        | 5:00 – 6:00 pm                     | <i>Dinner Break</i>                                                                                                                                                                                                                        |                 |
|                                                        | 6:00 – 9:00 pm<br><b>IN-PERSON</b> | <ul style="list-style-type: none"> <li>Debt Instruments Part I</li> </ul>                                                                                                                                                                  | Kevin Magsaysay |
| <b>Day 4</b><br><b>October 16,</b><br><b>Thursday</b>  | 1:00 – 5:00 pm<br><b>IN-PERSON</b> | <ul style="list-style-type: none"> <li>Duration and Convexity</li> <li>Risk and Reward</li> </ul>                                                                                                                                          | Paul Allado     |
|                                                        | 5:00 – 6:00 pm                     | <i>Dinner Break</i>                                                                                                                                                                                                                        |                 |
|                                                        | 6:00 – 9:00 pm<br><b>IN-PERSON</b> | <ul style="list-style-type: none"> <li>Debt Instruments Part II</li> </ul>                                                                                                                                                                 | Kevin Magsaysay |

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|--------------------------------------------------------|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------|---------------|
| <b>Day 5</b><br><b>October 17,</b><br><b>Friday</b>    | 1:00 – 5:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>Portfolio Mgt. (VaR Parity)</li> </ul>                                         | Roy Lacsamana |
|                                                        | 5:00 – 6:00 pm                      | Lunch Break                                                                                                           |               |
|                                                        | 6:00 – 9:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>Forward Rate Agreements (FRAs)</li> </ul>                                      | Roy Lacsamana |
| <b>Day 6</b><br><b>October 18,</b><br><b>Saturday</b>  | 9:00 am – 12:00 nn<br><b>ONLINE</b> | <ul style="list-style-type: none"> <li>PH Model Code lecture (Feynman Technique)</li> </ul>                           | Roy Lacsamana |
|                                                        | 12:00 nn – 1:00 pm                  | Lunch Break                                                                                                           |               |
|                                                        | 1:00 – 4:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>Enterprise Risk Management (GFC 2008)</li> </ul>                               | Roy Lacsamana |
| <b>Day 7</b><br><b>October 20,</b><br><b>Monday</b>    | 1:00 – 5:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>PH Model Code Review Class</li> <li>PH Model Mock Exam</li> </ul>              | Roy Lacsamana |
|                                                        | 5:00 – 6:00 pm                      | Dinner Break                                                                                                          |               |
|                                                        | 6:00 – 9:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>Fixed Income (FI) Review Class</li> </ul>                                      | Roy Lacsamana |
| <b>Day 8</b><br><b>October 21,</b><br><b>Tuesday</b>   | 1:00 – 5:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>FX Market Overview</li> <li>FX 101</li> </ul>                                  | Roy Lacsamana |
|                                                        | 5:00 – 6:00 pm                      | Dinner Break                                                                                                          |               |
|                                                        | 6:00 – 9:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>Pricing of FX Contracts</li> <li>FX Cross</li> </ul>                           | Roy Lacsamana |
| <b>Day 9</b><br><b>October 22,</b><br><b>Wednesday</b> | 1:00 – 5:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>FX Swaps</li> </ul>                                                            | Roy Lacsamana |
|                                                        | 5:00 – 6:00 pm                      | Dinner Break                                                                                                          |               |
|                                                        | 6:00 – 9:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>Non-deliverable Forwards</li> <li>Market Convention</li> <li>MORBFX</li> </ul> | Roy Lacsamana |
| <b>Day 10</b><br><b>October 23,</b><br><b>Thursday</b> | 1:00 – 5:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>Portfolio Mgt. (VaR Parity)</li> </ul>                                         | Roy Lacsamana |
|                                                        | 5:00 – 6:00 pm                      | Dinner Break                                                                                                          |               |
|                                                        | 6:00 – 9:00 pm<br><b>ONLINE</b>     | <ul style="list-style-type: none"> <li>Currency Options</li> </ul>                                                    | Roy Lacsamana |
| <b>Day 11</b><br><b>October 24,</b>                    | 1:00 – 5:00 pm                      | <ul style="list-style-type: none"> <li>Duration and Convexity</li> </ul>                                              | Paul Allado   |

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|-----------------------------------|------------------------------|----------------------------------------------------------------------------------------------------------|---------------|
| Friday                            | IN-PERSON                    | <ul style="list-style-type: none"> <li>Risk and Reward</li> <li>Accounting Standards – PFRS 9</li> </ul> |               |
|                                   | 5:00 - 6:00 pm               | Dinner Break                                                                                             |               |
| Day 12<br>October 25,<br>Saturday | 9:00 am – 12:00 nn<br>ONLINE | <ul style="list-style-type: none"> <li>PH Model Code lecture (Feynman Technique)</li> </ul>              | Roy Lacsamana |
|                                   | 12:00 nn – 1:00 pm           | Lunch Break                                                                                              |               |
|                                   | 1:00 – 4:00 pm<br>ONLINE     | <ul style="list-style-type: none"> <li>Enterprise Risk Management (GFC 2008)</li> </ul>                  | Roy Lacsamana |
| Day 13<br>October 27,<br>Monday   | 1:00 – 5:00 pm<br>ONLINE     | <ul style="list-style-type: none"> <li>PH Model Code Review Class</li> <li>PH Model Mock Exam</li> </ul> | Roy Lacsamana |
|                                   | 5:00 – 6:00 pm               | Dinner Break                                                                                             |               |
|                                   | 6:00 – 9:00 pm<br>ONLINE     | <ul style="list-style-type: none"> <li>Foreign Exchange (FX) Review Class</li> </ul>                     | Roy Lacsamana |

As of September 5, 2025

\*Arrangement of topics may change without prior notice.

## BLENDDED SESSIONS

ONLINE: via Ateneo Zoom

IN-PERSON: Ateneo de Manila University – Salcedo Campus

## CERTIFICATION EXAMINATION – IN-PERSON

Date: October 29, 2025 (Wednesday)

Venue: Ateneo de Manila University – Salcedo Campus

\*Exact review and examination schedules will be sent via email to registered participants.

\*Please follow your schedule strictly.

\*Participants are required to bring your OWN laptop/gadget for the exam proper.