ATENEO-BAP INSTITUTE OF BANKING

ATENEO DE MANILA UNIVERSITY
GRADUATE SCHOOL OF BUSINESS
CENTER FOR CONTINUING EDUCATION

BANKERS ASSOCIATION
OF THE PHILIPPINES

129th BAP TREASURY CERTIFICATION PROGRAM BLENDED

Updated Curriculum for Certified Treasury Professionals (CTP)

January 18 – February 10, 2027

SCHEDULE	TIME	TOPIC BREAKDOWN	RESOURCE PERSON
Day 1 **January 18, Monday**	*1:00 – 5:00 pm* **ONLINE**	● Introduction o TCP 2.0 o Principles and Frameworks o Ped-AI-gogy ● Overview of the MCM	Roy Lacsamana
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **ONLINE**	● Managing Liquidity	Roy Lacsamana
Day 2 **January 20, Wednesday**	*1:00 – 5:00 pm* **IN-PERSON**	● Auctions, PDS Rules ● Market Conventions	Melani Pisiao
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **IN-PERSON**	● Debt Instruments Part I	Bernhard Tsai
Day 3 **January 21 Thursday**	*1:00 – 5:00 pm* **IN-PERSON**	● Market Analysis	Jonas Ravelas
		Dinner Break	
	6:00 – 9:00 pm **IN-PERSON**	● Debt Instruments Part II	Bernhard Tsai
Day 4 **January 22, Friday**	*1:00 – 5:00 pm* **ONLINE**	● Portfolio Mgt. (VaR Parity)	Roy Lacsamana
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **ONLINE**	● Forward Rate Agreements (FRAs)	Roy Lacsamana
Day 5 **January 23, Saturday**	*9:00 am – 12:00 nn* **IN-PERSON**	● Mathematics of Investments ● BSP Circulars ● Accounting Standards - PFRS 9	Paul Allado

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	12:00 nn – 1:00 pm	*Lunch Break*	
	1:00 – 4:00 pm **IN-PERSON**	• Duration & Convexity • Risk & Reward	Paul Allado
Day 6 **January 26, Tuesday**	*1:00 – 5:00 pm* **ONLINE**	• PH Model Code lecture (Feynman Technique	Roy Lacsamana
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **ONLINE**	• Enterprise Risk Management (GFC 2008)	Roy Lacsamana
Day 7 **January 27, Wednesday**	*1:00 – 5:00 pm* **ONLINE**	• PH Model Code Review Class • PH Model Mock Exam	Roy Lacsamana
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **ONLINE**	• Fixed Income (FI) Review Class	Roy Lacsamana
Day 8 **January 28, Thursday**	*1:00 – 5:00 pm* **ONLINE**	• FX Market Overview • FX 101	Roy Lacsamana
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **ONLINE**	• Pricing of FX Contracts • FX Cross	Roy Lacsamana
Day 9 **January 29, Friday**	*1:00 – 5:00 pm* **ONLINE**	• FX Swaps	Roy Lacsamana
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **ONLINE**	• Non-deliverable Forwards • Market Convention • MORBFX	Roy Lacsamana
Day 10 **January 30, Saturday**	*9:00 am – 12:00 nn* **IN-PERSON**	• Mathematics of Investments • BSP Circulars • Accounting Standards – PFRS 9	Paul Allado
	12:00 nn – 1:00 pm	*Lunch Break*	
	1:00 – 4:00 pm	• Duration and Convexity	Paul Allado

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	IN-PERSON	• Risk & Reward	
Day 11 **February 2, Tuesday**	*6:00 – 9:00 pm* **ONLINE**	● Currency Options	Roy Lacsamana
Day 12 **February 3, Wednesday**	*1:00 – 5:00 pm* **ONLINE**	● Portfolio Mgt. (VaR Parity)	Roy Lacsamana
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **IN-PERSON**	● Market Analysis	Jonas Ravelas
Day 13 **February 4, Thursday**	*1:00 – 5:00 pm* **ONLINE**	● PH Model Code lecture (Feynman Technique	Roy Lacsamana
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **ONLINE**	● Enterprise Risk Management (GFC 2008)	Roy Lacsamana
Day 14 **February 5, Friday**	*1:00 – 5:00 pm* **ONLINE**	● PH Model Code Review Class ● PH Model Mock Exam	Roy Lacsamana
	5:00 – 6:00 pm	*Dinner Break*	
	6:00 – 9:00 pm **ONLINE**	● Foreign Exchange (FX) Review Class	Roy Lacsamana

As of 24 November 2026
**Arrangement of topics may change without prior notice.*

BLENDED SESSIONS
ONLINE: via Ateneo Zoom
IN-PERSON: Ateneo de Manila University – Salcedo Campus

CERTIFICATION EXAMINATION – IN-PERSON
Date: **February 10, 2027 (Wednesday)**
Venue: **Ateneo de Manila University – Salcedo Campus**

**Exact review and examination schedules will be sent via email to registered participants.*
**Please follow your schedule strictly.*
**Participants are required to bring their OWN laptop/gadget for the in-person examination.*