



ATENEIO DE MANILA UNIVERSITY
GRADUATE SCHOOL OF BUSINESS
CCE CENTER FOR CONTINUING EDUCATION



Financial Management

ONLINE PROGRAM

FINANCIAL RESTRUCTURING AND BANKRUPTCY

12TH DIPLOMA PROGRAM IN CORPORATE FINANCE

October 14, 15, 17 & 21, 2020



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ABOUT AGSB-CCE

The Ateneo Graduate School of Business - Center for Continuing Education (AGSB-CCE) was established to complement the existing Ateneo-BAP Institute of Banking, a consortium between the Ateneo de Manila University and the Bankers Association of the Philippines. It was initially known as the Basic Leadership Program (BLP) until the name was changed to Continuing Professional Education (CPE) and then finally, to Center for Continuing Education (CCE).

Under AGBS, CCE takes an active role in addressing specific industry concerns that require immediate, purposeful, and focused response. As an industry resource and partner, CCE offers continuing professional development programs that are workplace-based with immediate take-away value. Methodologies are based on business simulation, practical exercises and applications, case analyses, and focused discussions. Courses are designed, developed and delivered by industry practitioners who are noted experts in their respective fields. Together, AGBS and CCE support the Ateneo mission to promote excellence, integrity and service.



WHO SHOULD ATTEND?

This module is highly recommended for investment bankers, business professionals, consultants, lawyers and entrepreneurs, and other finance practitioners involved, one way or another, in turning around financially-distressed companies. Those familiar with or have adequate working knowledge of company valuations, investment banking, and basic business mathematics and statistics will find this module most meaningful and beneficial.

OBJECTIVES

Successful completion of this module enables the participant to:

- ➔ Recognize and explain the main causes of corporate financial distress;
- ➔ Implement mechanisms to detect potential problems while adequate alternatives for remedial action still exist;
- ➔ Explain the difference between reorganization and liquidation under the bankruptcy code;
- ➔ Understand the principles, the legal requirements and the mechanics of financial rehabilitation;
- ➔ Analyze a given scenario and conceptualize/develop an appropriate financial rehabilitation plan;
- ➔ Recognize the benefits of mergers and divestitures in corporate restructuring;
- ➔ Describe the business liquidation process; and
- ➔ Explain vulture investing as a mechanism for value creation.

FINANCIAL RESTRUCTURING AND BANKRUPTCY

Financial distress is a scary thought for investors and business owners, yet it typically is part of a firm's natural life cycle. Firms operate in competitive markets, and in the face of intense competition, some succeed while others fail. Financial distress sets in when a firm faces the danger of not being able to settle its debts as they come due.

The insolvency law offers two ways to resolve financial distress: reorganization and liquidation. Reorganization creates a plan to restructure the firm's business and, more importantly, its debts, and eventually restore its financial health. Liquidation is a more extreme solution where the firm stops operating, its assets are sold, and the proceeds are used to pay creditors.

At the very most, averting a financial crisis must rank high in the priority list of every corporate finance director. At the very least, its management and control must stay focused on firm value preservation. Ensuring that these realities get the attention they deserve requires the development and honing of specific financial management skills which this particular module generously provides. Participants are grounded on the essentials of averting, and more importantly, surviving, financial distress.

PROGRAM OUTLINE

- I. Understanding corporate financial distress and its consequences**
- II. Common causes of business failure: internal and external**
- III. Early financial distress detection**
- IV. Reorganization vs. liquidation**
- V. Development and implementation of a financial rehabilitation plan**
- VI. Working with and seeking concessions from creditors**
- VII. Liquidation in bankruptcy: advantages and disadvantages, mechanics**
- VIII. Vulture investing**
- IX. Legal and accounting aspects**

RESOURCE PERSON



**MS. IMELDA (IDA) CENIZA
TIONGSON**

Ms. Imelda (Ida) Ceniza Tiongson is the CEO-President of OPAL Portfolio Investments (SPV-AMC) Inc. She has vast experience in business management especially in turning-around businesses and strategy planning. Started as a traditional banker spanning 22 years of experience in National Australia Bank and Philippine National Bank..

She is presently sitting as Trustees of Institute of Corporate Directors, Fintech Ph Association and Fintech Alliance Ph and Vice Chairperson of Governance at Management Association of the Philippines. She also sits in various boards; Publicly listed Xurpas Inc, Fin Tech Global Resources Inc and past board seat include Vitarich Corporation.

She has also been involved in drafting various business laws including the Financial Rehabilitation and Insolvency Act and the Revised Corporation Code.

RESOURCE PERSON



MR. RONALD LEDESMA

Mr. Ronald Ledesma has an extensive experience in handling various litigation concerns of several prominent banks and special purpose vehicles, condominium corporations, and other local and foreign companies. He put up Ledesma Gonzales Law Offices continuing to service clients in advisory, remedial and general litigation practice. He was also appointed as Receiver for Overseas Freighters Shipping, Inc (OFSI).

Prior to this, he joined Villanueva, Bernardo and Gabionza Law Offices, where aside from tax advisory and corporate consultancy, he was involved in intellectual property cases, general and corporate litigation work before regular and appellate courts and the Securities and Exchange Commission.

He also joined Puno and Puno Law Offices where he was involved in various dealings, transactions and cases before regular and appellate courts, and various other government offices and agencies. For more than nine years, he has had extensive litigation experience successfully representing clients in various industries such as power, banking, securities, real estate development, insurance, retail, manufacturing, hotels, airlines and many others.

A great portion of his practice had been in remedial and advisory work for banks, financial institutions and debtors with respect to enforcement actions by or against debtors including but not limited to foreclosures, injunctive actions, actions for accounting, sum of money, torts and damages, among others.

Mr. Ledesma received his Juris Doctor degree from the Ateneo de Manila School of Law. He joined the Tax Division of an established auditing firm, Sycip, Gorres, Velayo and Co., where he was involved in various tax advisory and corporate consultancy matters.

FINANCIAL RESTRUCTURING AND BAKRUPTCY

PROGRAM DETAILS

Schedule via ZOOM:

October 14, 15, 17 & 21, 2020

Wednesdays & Thursdays: 5:30 pm - 9:00 pm

Saturdays: 8:30 am - 12:00 pm

PROGRAM FEE

Php 10,000.00 (*Early Eagle Rate*)

Php 12,200.00 (*Regular Rate*)

**Schedules and prices may change without prior notice.*

INCLUSIONS

- Certificate of course completion
- Soft copies of materials (can be accessed & downloaded through Canvas Learning Management System)
- Digital badge

REGISTER NOW!

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SCAN CODE
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